



COMPASS

May 2023

Mendham Township Market Insights

Mendham Township

MAY 2023

UNDER CONTRACT

4
Total
Properties

\$1.4M
Average
Price

\$1.2M
Median
Price

-50%
Decrease From
May 2022

74%
Increase From
May 2022

76%
Increase From
May 2022

UNITS SOLD

9
Total
Properties

\$1.3M
Average
Price

\$1.5M
Median
Price

80%
Increase From
May 2022

32%
Increase From
May 2022

41%
Increase From
May 2022

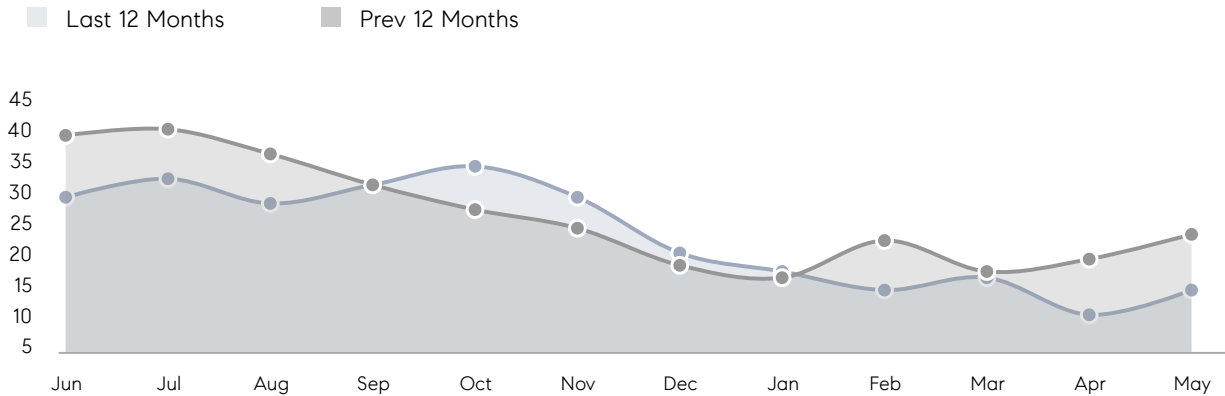
Property Statistics

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	54	7	671%
	% OF ASKING PRICE	99%	105%	
	AVERAGE SOLD PRICE	\$1,354,600	\$1,027,200	31.9%
	# OF CONTRACTS	4	8	-50.0%
	NEW LISTINGS	10	17	-41%
Houses	AVERAGE DOM	54	7	671%
	% OF ASKING PRICE	99%	105%	
	AVERAGE SOLD PRICE	\$1,354,600	\$1,027,200	32%
	# OF CONTRACTS	4	8	-50%
	NEW LISTINGS	8	17	-53%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	2	0	0%

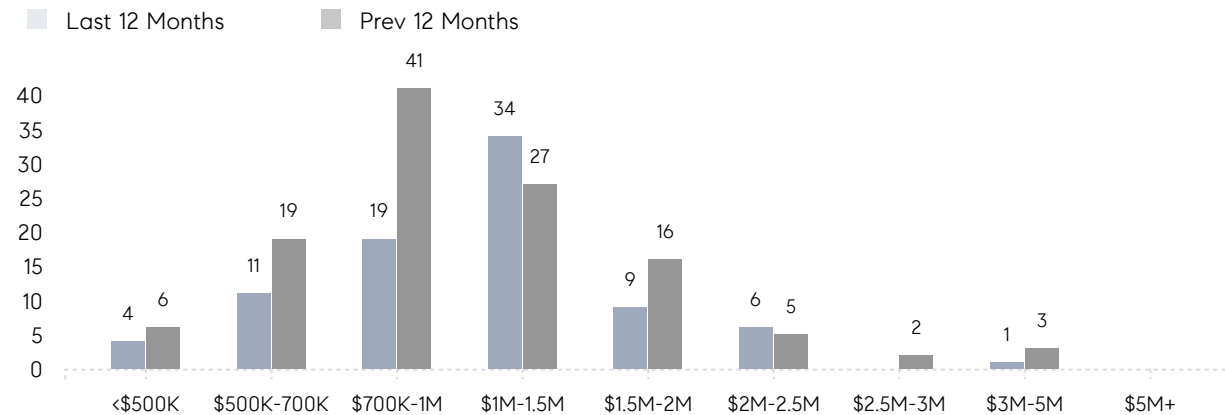
Mendham Township

MAY 2023

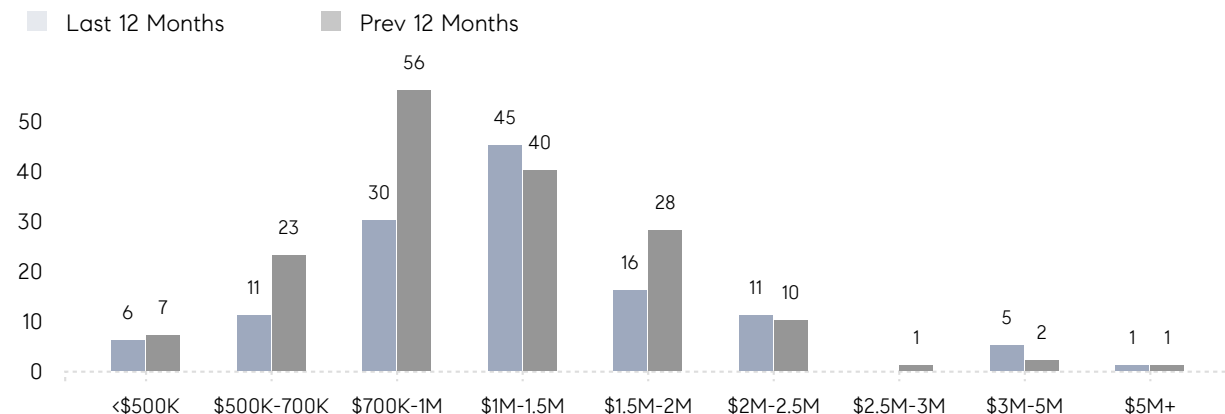
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.